

Education Revenue Budget Monitoring Report – Outturn June 2004

	2003/2004 BASE BUDGET £'000	2003/2004 OUTTURN £'000	2003/2004 VARIANCE £'000	NOTES
A. Schools Budget (Net Revenue)				
Schools Formula Allocations	58,867	59,890	(1,023)	Banded funding and unspent contingencies
LEA Contribution to delegated Specific Grants	2,000	1,989	11	
Central spending within the Schools Budget				
Provision for LEA Children with Special Needs	1,513	1,284	229	Reserve for banded funding
Fees to Independent Schools for SEN placements	800	843	(43)	
Pupil Referral / Education Other than in Schools	1,386	1,270	116	
Early Years Education	2,380	1,907	473	Take up more slowly than expected.
Other Services for Schools/contingency	838	917	(79)	
Total School Budget (Net Revenue)	67,784	68,100	(316)	
B. LEA Budget				
Strategic Management	1,646	1,508	138	Unfilled posts
Severance, Pension Liabilities and Staff Sickness	518	248	270	
Specific Grants	540	397	143	
Special Education Services	964	738	226	
School Improvement	703	787	(84)	Professional support
Transport, Admissions and Asset Management	6,405	5,536	869	Transport increased efficiencies
Youth Offending Team and Student Awards and Grants	310	141	169	Charges from Worcester lower than expected
Learning and Skills Council	(1,922)	(1,922)	0	
Total LEA Budget	9,164	7,433	1,731	
Central Support	719	719	0	
Education Budget 2003/2004	77,667	76,252	1,415	Gross underspend
Less committed carry forwards				
Standards Fund Summer term			-425	DfES requirement
Schools sickness scheme			-166	Schools' money
PFI - Whitecross School			-164	Ring fenced
Other smaller commitments			-257	
Uncommitted Underspend			403	Net underspend